



Annual Report '23



Since 1938, building financial strength for your everyday life ... together.

Assets	2022	2023
Cash	\$ 6,730,447	\$ 7,146,570
Net Loans	231,355,986	243,370,328
Investments	49,335,152	38,438,977
Furniture & Fixtures	1,561,006	1,461,911
Land & Buildings	2,863,289	2,579,810
Other Assets	9,691,068	9,929,337
Total Assets	\$301,536,948	\$302,926,933

Liabilities	2022	2023
Savings	\$ 266,851,448	\$ 266,140,084
Reserves	30,197,752	31,875,831
Accrued Interest	50,163	152,896
Notes Payable	0	\$0
Other Liabilities	4,437,585	4,758,122
Total Liabilities	\$301,536,948	\$302,926,933

Distribution of 2023 Income

Gross Income		\$16,847,956
Dividends	\$1,622,140	
Operating Expenses	\$13,463,470	
Reserves	\$1,762,346	
		\$16,847,956

Income	2022	2023
Interest on Loans	\$ 8,514,404	\$ 10,430,886
Income on Investments	1,026,841	1,537,999
Other Income	4,914,605	4,879,071
Gross Income	\$14,455,850	\$16,847,956

Expenses	2022	2023
Employee Comp. & Benefits	\$ 6,728,791	\$ 7,401,381
Office Occupancy & Operations	3,198,965	3,516,718
Travel & Conference	191,555	222,686
Advertising & Education	339,424	368,203
Loan Servicing	590,596	563,460
Professional & Outside Services	877,056	1,068,490
Operating Fees	30,789	36,658
Provision for Loan Loss	56,871	110,212
Other Expenses	213,633	175,662
Dividends	492,791	1,622,140
Total Expenses	\$12,720,471	\$15,085,610

Net Income \$ 1,735,380 \$ 1,762,346

UnitedOne Credit Union is open to everyone living or working in Manitowoc, Sheboygan, Kewaunee and Door Counties.

Your 2023 UnitedOne Board of Directors

John Schultz, Chairman
 Larry Bahr, Vice Chair
 Sherry Rezba, Secretary
 Jill Pickett, Treasurer
 Katelyn Burton
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 Beth Snyder
 Jake Wenzel
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 Walmart SuperCenter

SHEBOYGAN 920-451-8222
 3509 Washington Ave.
 2122 Superior Ave.
 The Encore, 733 N. 8th St.

This credit union is federally insured by the National Credit Union Administration.